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**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Noble Solar LLC
Clark County
as required by NRS 701A.375

October 14, 2024

Prepared by: Mauricio Solorio for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided Noble Solar LLC for their Solar Electric Power Generation project in Clark County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Noble Solar LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$21,089,035. Given this information, the General Fund will be impacted by an abatement totaling \$421,781 less any applicable collection allowance.

| | Expenditure Subject to Abatement | Amount Abated |
|-------------|----------------------------------|---------------|
| First Year | \$ 2,935,561 | \$ 58,711 |
| Second Year | \$ 18,077,387 | \$ 361,548 |
| Third Year | \$ 76,087 | \$ 1,522 |
| Total | \$ 21,089,035 | \$ 421,781 |